

**CERTIFICATE OF CHARTERED ACCOUNTANT
UNDER FOREIGN CONTRIBUTION REGULATION ACT (FCRA), 2010**

To,

The Governing Body

Bharat Soka Gakkai,

J-21, Hauz Khas Enclave,

New Delhi-110016

Independent Auditor's Certificate for Bharat Soka Gakkai under FCRA, 2010 for F.Y. 2023-24.

1. Bharat Soka Gakkai (BSG) (hereinafter referred to as the "Society") is registered as a society under the Societies Registration Act, 1860 vide Registration No. S/16290/2021/Dist. South dated January 03, 1986. It is also registered under section 12A of the Income Tax Act, 1961 vide Registration No. AAATB0721HE20213 dated February 08, 2022; under section 80G of the Income Tax Act, 1961 vide Registration No. AAATB0721HF20104 dated February 08, 2022 and Foreign Contributions (Regulation) Act, 2010 with Ministry of Home affairs vide Registration No. 231650461 dated September 22, 1987 and further renewed for a period of five years w.e.f. April 01, 2023. The society under the said Act is permitted to take donation from foreign sources to carry out its activities as per the FCRA, 2010.

Management's Responsibility

2. The accompanying Balance Sheet, Income and Expenditure Account and statement of Receipt and Payment (hereinafter referred to as 'FCRA Financial Statement'), including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the management of the society. The society's management is responsible for designing and maintaining internal control relevant to the preparation and presentation of the FCRA financial statement, and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. The society's management is also responsible for ensuring the compliance with the provisions of FCRA, 2010 and rules framed thereunder.

Auditor's Responsibility

3. We have audited the FCRA financial statement of BSG for the financial year ended March 31, 2024. Our audit of these financial statements was conducted in accordance the Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about



whether the financial statements are in agreement with books of accounts and are free of material misstatement.

4. Pursuant to the provision of the requirements of FCRA, 2010 and rules framed thereunder, our responsibility is to express reasonable assurance in the form of an opinion based on our audit and examination of books and records as to whether the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 and whether the Society has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.
5. We conducted our examination of the FCRA Financial Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. In accordance with the requirements of the Guidance Note, we have examined the above details with the audited financial statement. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SOC) I. Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on our audit of FCRA financial statement for the year ended March 31, 2024 and examination of all relevant books and vouchers and the other information and explanations given to us, we certify that:
 - i. The brought forward foreign contribution at the beginning of the year was Rs. 3,10,87,811/-;
 - ii. Foreign contribution of/worth Rs. 1,38,08,221/- was received by the Society during the financial year 2023-24;
 - iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 17,85,895/- was received by the Society during the financial year 2023-24;



- iv. The balance of unutilized foreign contribution with the Society at the end of the financial year 2023-24 was Rs. 4,36,81,945/-;
- v. On the basis of information and explanations provided to us, in our opinion the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
- vi. The information in this certificate and in the enclosed Balance Sheet, Income & Expenditure Account and statement of Receipt and Payment is correct as checked by us;
- vii. The Society has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

Restriction on Use

8. This certificate has been prepared at the request of the BSG solely for the purpose of submission to the Ministry of Home Affairs. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For Vaish & Associates
Chartered Accountants
FRN-005388N




Vipin Jain

Partner

M. No. 512474

Date: September 25, 2024

Place: New Delhi

UDIN: 24512474BKCLFV4830

BHARAT SOKA GAKKAI
Balance Sheet (FCRA) as at March 31, 2024

(in Rupees)

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
SOURCES OF FUNDS			
NPO FUNDS			
Unrestricted funds	2	32,36,46,649	33,57,99,229
		32,36,46,649	33,57,99,229
CURRENT LIABILITIES			
Payables	3	3,10,578	3,10,578
Other current liabilities	4	1,886	-
		3,12,464	3,10,578
Total		32,39,59,113	33,61,09,807
APPLICATION OF FUNDS			
NON-CURRENT ASSETS			
Property, plant and equipment and intangible assets			
Property, plant and equipment	5	27,86,54,321	30,40,75,837
Long-term loans and advances	6	5,37,546	7,12,546
Other long-term assets	7	2,28,039	2,28,039
		27,94,19,906	30,50,16,422
Current assets			
Cash and bank balances	8	4,36,81,945	3,10,87,811
Short-term loans and advances	9	8,45,339	-
Other Current Assets	10	11,923	5,574
		4,45,39,207	3,10,93,385
Total		32,39,59,113	33,61,09,807
Significant Accounting Policies			
1 The accompanying notes are an integral part of the financial statements			
As per our report of even date attached			
For Vaish & Associates		For Bharat Soka Gakkai	
Chartered Accountants			
FRN-005388N			
 		 	
Vipin Jain		Indranath Chowdhury	
Partner		Director General	
M. No. 512474			
UDIN : 24512474BKCLFU4830			
Date: 25-09-2024		Date: 25-09-2024	
Place: New Delhi		Place: New Delhi	

BHARAT SOKA GAKKAI
Income and Expenditure Account (FCRA) for the year ended March 31, 2024

(in Rupees)

Particulars	Notes	Year ended March 31, 2024	Year ended March 31, 2023
INCOME			
Donations and grants	11	1,38,08,221	1,18,41,576
Other income	12	17,85,895	12,00,968
Total Income		1,55,94,116	1,30,42,544
EXPENDITURE			
Depreciation and amortization expense	5	2,54,21,518	2,87,52,096
Other charitable expenses	13	23,25,179	13,18,026
Total Expenses		2,77,46,697	3,00,70,122
Excess of Income over Expenditure		-1,21,52,581	-1,70,27,578
Appropriations Transfers to funds, e.g., Building fund Transfers from funds			
Balance transferred to General Fund		-1,21,52,581	-1,70,27,578

Significant Accounting Policies 1
The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Vaish & Associates
Chartered Accountants
FRN-005388N



Vipin Jain
Partner

M No. 512474

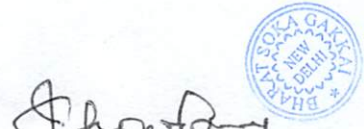
UDIN : 24512474BKCLFU4830

Place: New Delhi

Date: 25-09-2024



For Bharat Soka Gakkai



Indranath Chowdhury
Director General

Place: New Delhi

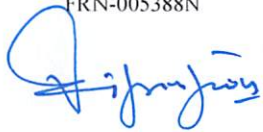
Date: 25-09-2024



BHARAT SOKA GAKKAI
Statement of Receipt and Payment (FCRA) for the year ended 31 March, 2024

Receipts	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023	Payments	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023
Opening Balance			Revenue Expenditure		
Yes Bank	1,85,30,348	1,89,03,899	Conference & culture expenses	22,82,843	13,15,397
SBI Bank, New Delhi	1,25,57,463	5,88,912	Miscellaneous expenses	42,336	2,619
Corpus			Payment to Vendors		
Corpus Additions	-	-	Payment to vendor for expenses	6,74,802	1,23,955
Income			Closing Balance		
Donation	1,38,08,221	1,18,41,576	Yes Bank	1,67,45,987	1,85,30,348
Interest income			SBI Bank, New Delhi	2,69,35,958	1,25,57,463
Interest on Savings Bank A/c - Yes Bank	17,85,895	11,95,394			
Grand Total	4,66,81,927	3,25,29,781	Grand Total	4,66,81,927	3,25,29,781

As per our report of even date attached
For Vaish & Associates
Chartered Accountants
FRN-005388N



Vipin Jain
Partner

M No. 512474

UDIN : 24512474BKCLFU4830

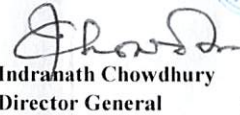
Date: 25-09-2024

Place: New Delhi



For Bharat Soka Gakkai




Indranath Chowdhury
Director General

Date: 25-09-2024

Place: New Delhi

BHARAT SOKA GAKKAI

NOTES TO ACCOUNTS (FCRA)

2. UNRESTRICTED FUNDS

Particulars	As at March 31, 2024	As at March 31, 2023
Corpus Fund		
Opening balance	45,85,41,953	45,85,41,953
Add : Addition during the year	-	-
Total Corpus Fund	45,85,41,953	45,85,41,953
General Fund		
Opening balance	-12,27,42,723	-10,57,15,146
Add : Excess of Income over Expenditure transferred from Income & Expenditure A/c	-1,21,52,581	-1,70,27,578
Total General Fund	-13,48,95,304	-12,27,42,724
Total Unrestricted Funds	32,36,46,649	33,57,99,229

3. PAYABLES

Particulars	As at March 31, 2024	As at March 31, 2023
Outstanding dues of micro, small and medium enterprises*	-	-
Outstanding dues of creditors other than micro, small and medium enterprises	3,10,578	3,10,578
Total	3,10,578	3,10,578

* Disclosure in relation to Micro and Small enterprises 'Suppliers' as defined in the Micro, Small and Medium Enterprises Development Act, 2006

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with their customers the Entrepreneurs Memorandum Number as allocated after filing of the said Memorandum. Accordingly, the disclosures in respect of the amounts payable to such enterprises as at the year end has been made based on information received and available with the Society.

Particulars	As at March 31, 2024	As at March 31, 2023
i) the principal amount remaining unpaid to supplier as at the end of the year	-	-
ii) the interest due on the principal remaining outstanding as at the end of the year	-	-
iii) the amount of principal paid under the Act beyond the appointed day during the year	-	-
iv) the amount of interest paid by in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
v) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
vi) the amount of interest accrued and remaining unpaid at the end of the year	-	-
vii) the amount of further interest remaining due and payable even in the succeeding year without such delay when the interest dues have been actually paid to the small	-	-

4. OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2024	As at March 31, 2023
Other Payables		
Statutory dues payable	1,886	-
Total	1,886	-



6. LONG-TERM LOAN AND ADVANCES

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured, considered good Capital advances	5,37,545.60	7,12,545.60
Total	5,37,546	7,12,546

7. OTHER LONG-TERM ASSETS

Particulars	As at March 31, 2024	As at March 31, 2023
TDS recoverable	2,28,039	2,28,039
Total	2,28,039	2,28,039

8. CASH AND BANK BALANCES

Particulars	As at March 31, 2024	As at March 31, 2023
Cash and cash equivalents Balance in bank accounts	4,36,81,945	3,10,87,811
Total	4,36,81,945	3,10,87,811

9. SHORT TERM LOANS AND ADVANCES

Particulars	As at March 31, 2024	As at March 31, 2023
Advances to suppliers	8,45,339.00	-
Total	8,45,339	-

10. OTHER CURRENT ASSETS

Particulars	As at March 31, 2024	As at March 31, 2023
Interest accrued	11,923.00	5,574.00
Total	11,923	5,574

11. DONATIONS AND GRANTS

Particulars	As at March 31, 2024	As at March 31, 2023
Donations	1,38,08,221	1,18,41,576
Total	1,38,08,221	1,18,41,576

12. OTHER INCOME

Particulars	As at March 31, 2024	As at March 31, 2023
Interest income -Bank	17,85,895	12,00,968
Liability written back	-	-
Total	17,85,895	12,00,968





13. OTHER CHARITABLE EXPENSES

Particulars	As at March 31, 2024	As at March 31, 2023
Conference & culture expenses	22,82,843	13,15,397
Miscellaneous expenses	42,336	2,629
Total	23,25,179	13,18,026

13. In the opinion of governing body, loans and advances have a value on realization at least equal to the amount at which they are stated.

14. Previous year's figures have been regrouped or rearranged wherever necessary.


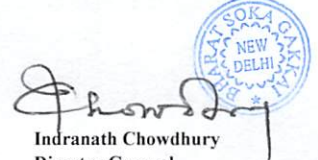
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Vipin Jain
Partner
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UDIN : 24512474BKCLFU4830
Date: 25-09-2024
Place: New Delhi



For Bharat Soka Gakkai



Indranath Chowdhury
Director General

Date: 25-09-2024
Place: New Delhi

BHARAT SOKA GAKKAI

NOTES TO ACCOUNTS (FCRA)

5. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(in Rupees)

Particulars	Gross Block			Depreciation				Net Block	
	As at 1 April, 2023	Additions	Deductions/ Adjustments	As at 31 March, 2024	As at 1 April, 2023	Depreciation for the year	Deductions/ Adjustments	As at 31 March, 2024	As at 31 March, 2024
Freehold land	7,34,64,706	-	-	7,34,64,706	-	-	-	-	7,34,64,706
Buildings	49,49,40,729	-	-	49,49,40,729	31,91,24,485	1,75,81,625	-	33,67,06,109	15,82,34,620
Plant & equipment	2,96,21,962	-	-	2,96,21,962	1,42,98,913	22,98,457	-	1,65,97,370	1,30,24,591
Office equipment	5,77,09,304	-	-	5,77,09,304	2,78,57,045	44,77,839	-	3,23,34,884	2,53,74,420
Furniture & Fittings	1,55,19,708	-	-	1,55,19,708	66,12,826	8,90,688	-	75,03,514	80,16,194
Vehicles	15,04,216	-	-	15,04,216	10,55,535	67,303	-	11,22,837	3,81,379
Computers	15,27,866	-	-	15,27,866	12,63,850	1,05,606	-	13,69,457	1,58,410
Total	67,42,88,492	-	-	67,42,88,492	37,02,12,654	2,54,21,518	-	39,56,34,171	27,86,54,321

Particulars	Gross Block			Depreciation				Net Block	
	As at 1 April, 2022	Additions	Deductions/ Adjustments	As at 31 March, 2023	As at 1 April, 2022	Depreciation for the year	Deductions/ Adjustments	As at 31 March, 2023	As at 31 March, 2023
Freehold land	7,34,64,706	-	-	7,34,64,706	-	-	-	-	7,34,64,706
Buildings	49,49,40,729	-	-	49,49,40,729	29,95,89,347	1,95,35,138	-	31,91,24,485	17,58,16,244
Plant & equipment	2,96,21,962	-	-	2,96,21,962	1,15,94,845	27,04,068	-	1,42,98,913	1,53,23,049
Office equipment	5,77,09,304	-	-	5,77,09,304	2,25,88,999	52,68,046	-	2,78,57,045	2,98,52,259
Furniture & Fittings	1,55,19,708	-	-	1,55,19,708	56,23,172	9,89,654	-	66,12,826	89,06,882
Vehicles	15,04,216	-	-	15,04,216	9,76,355	79,180	-	10,55,535	4,48,681
Computers	15,27,866	-	-	15,27,866	10,87,840	1,76,010	-	12,63,850	2,64,016
Total	67,42,88,492	-	-	67,42,88,492	34,14,60,558	2,87,52,096	-	37,02,12,654	30,40,75,837



